

Whangamata Club



AGM 2026

10AM SUNDAY 12 JULY 2026



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Agenda

for the 64th Annual General Meeting

President's Welcome

Minute Silence

Apologies

Minutes of the 2025 Annual Meeting

President's Report

Financial Report & Balance Sheet

Treasures Report

Presidents Honorarium

Executive Remits

Nil

Notices of Motion close 21st June 2026.

Results of Election of Executive Committee

Subscription Fee

*Committee moves to increase the annual membership
fee to \$45*

Appointment of Auditor for the 2026/2027 year

Nominee Michael Burt

General Business

Closure.

Minutes of the 63rd Annual General Meeting of the Whangamatā Club (Inc),

Held at The Whangamatā Club, Sunday 14th July 2024 at 10.00am

The President welcomed those in attendance, and asked all to stand for a moments silence in memory of loved ones who had departed during the previous 12 months.

Present: President Ian McAuley and 76 Members.

Apologies: 2 verbal, 11 from the Apology register. That the apologies be accepted:

Moved/Seconded: Hogan Hogie / Donna Lowrie

All in favour: All Against: Nil Carried.

Minutes of the 2024 Annual General Meeting

No discussion.

That the Minutes as presented be a true and correct record:

Moved/Seconded: Noeline Lee / Hogie Hogan

All in favour: All Against: Nil Carried.

President's Report

No discussion.

That his report be accepted:

Moved/Seconded: Ian McAuley / Sue Green

All in favour: All Against: Nil Carried.

Treasurer's Report

No discussion.

That the Treasurer's Report and Financial Report and Balance Sheet be accepted:

Moved/Seconded: Stu Duff / Gavin O'Donoghue

All in favour: All Against: Nil Carried.

Presidents Honorarium (Motion)

Sandra Perry (VP), to move that the President's Honorarium to stay the same as it currently is, with no increase on last year (\$5,000 net).

No discussion.

No increase as recorded.

Moved/Seconded: Steven McDowell / Hogie Hogan

All in favour: All Against: Nil Carried.

Executive Remits

1. Adoption of Constitution

No Feedback Received.

No Discussion.

That the Adoption of Constitution be accepted:

Moved/Seconded: Ian McAuley / Heather Lowen

All in favour: All Against: Nil Carried.

2. Agreement to Re-register Constitution with NZ Companies Office in accordance with the Incorporated Societies Act 2022.

No discussion.

Agreement to Re-register Constitution with NZ Companies Office be accepted:

Moved/Seconded: Mike Green / Steve Fabish

All in favour: All Against: Nil Carried.

Strategic Plan Overview

Overview by Steve McDowell. 6 Key strategies:

1. Membership – Electronic scanners for info

- Adjuncts – Lifeline of the Club. How can we support
- Transport – Second Van. Ability to provide this service is great for our membership and alcohol license.

2. Buildings – Asset Management Plan. Redevelopments for the future.

- A lot of Clubs experiencing financial difficulties, it is a risk.
- Conference Room – Lots of bookings with non for profits
- Toilets Entry – recently upgraded
- Bowling Green – Further opportunities
- Rentals – Offers opportunities to hire staff in peak times
- Outdoor sign

3. Community Partnerships

- “Giving is Good” – donate money to community i.e. Surf Club, Pool.

4. Financial Sustainability

- Observation. Work in Progress
- New and Innovative Long-Term Funding Opportunities i.e. car raffles

5. Governance. How this Club is governed and managed

- Processes and Policies developed
- Updated Constitution
- Risk Policy and Register introduced

6. Staff

- Recognising how great our team is, and a thank you to the management team.

Discussion: Ian McAuley Thanking Steve McDowell for work on Strategic Plan and for his time on the Committee.

Results of the Election of Executive Committee

All positions elected unopposed

President – Ian McAuley

Vice President - Sandra Perry

Committee (2 positions available): 5 nominations received.

Steve Fabish, Michael (Grevious) Cunningham

Thank you to all who put their names forward for election.

That the votes can now be destroyed:

Moved/Seconded: Noeline Lee / Sandra Perry

All in favour: All Against: Nil Carried.

Notices of Motion (closed 22nd June 2025)

Subscription Fee (Motion)

Ian McAuley advised that the Committee had recommended the Subscription Fee of \$40 per annum to say the same.

No discussion.

All in favour: All Against: Nil Carried.

Appointment of Auditor for the 2025/2026 year

(Motion: M Burt)

No discussion.

Moved/Seconded: Ian McAuley / Barbara Collett

All in favour: All Against: Nil Carried.

General Business

Presidents thanks to Welfare Office Barbara, and her husband Ray. Thank you to our Volunteers. You do an awesome job. Finally a thank you to our fantastic staff.

Must Go Draws – do we change to make them quicker?

Happens once or twice a year, at the end of the day, you don't have to stay. Probably won't be changing in a hurry.

Speed up the time – doesn't allow those in Restaurant sufficient time.

Constitution – Junior Members coming soon to join Adjuncts.

No further General Business.

Meeting closed at 10:29am

I McAuley M Williams
President Secretary/Manager

President's Report



Hi to our longtime and short time club members. Doesn't matter how long you've been a member; you are very important to the continued success of the Club. Come along and experience the friendliness of our staff and great atmosphere. You won't be disappointed.

We have a heap of adjuncts within the club, check out what you would be interested in, come along and have some fun, they are all welcoming for new players.

The last year has been somewhat challenging, including sorting our new club constitution for which some of our executive committee and staff sorted it all out. Thank you.

We have had to spend a bit of money on some capital expenditures which have put a wee bit of pressure on our cash reserves, but we are working hard to make the situation easier.

Staff are our best asset, and they all do a fantastic job for us. Thank you to all our staff, office, bar, kitchen, cleaners, transport. To assist with the smooth operation of our club, there is a large group of volunteers. The place wouldn't run as good without you. Fantastic.

We still have our roof to complete in the immediate future. It should happen very soon.

The AGM is shortly with 6 applicants for 4 committee positions. Good luck to all. As a member, make your vote count.

Thanks to the Executive Committee, very talented group who make my job easy. I look forward to the next Executive Committee for 2026-27.

Members come to the club, participate, and enjoy.

We look forward to seeing you.

Cheers
Ian McAuley (Macca)
President

Treasurer's Report



To the Members of the Whangamata Club Incorporated,

I am pleased to present the Treasurer's Report for the financial year ending 31 March 2026.

Running our club is very much like managing a large household budget, just on a much bigger scale.

This year, we have faced the same rising costs and economic pressures that many of you are feeling at home, but I am pleased to report that the club remains on firm footing with strong community support.

The last twelve months:

1. Our Income: Where the Money Came From

Overall, our total revenue for the year was \$4,657,640. To put that into perspective, it is slightly lower than the \$4,696,043 we brought in during the previous year, but it shows our trading has remained remarkably steady.

Our main sources of income were:

The Bar & Restaurant: These remain the heartbeat of our club's commercial activities, bringing in a combined total of over \$3.1 million in sales (\$1,836,740 from the bar and \$1,303,247 from the kitchen).

Gaming Machines: Net gaming income contributed \$463,079 to our operations after paying direct costs, duties, and levies.

Subscriptions: Membership fees remained steady, bringing in \$192,678 from our 5,392 passionate members.

Raffles and Sweeps: Our traditional raffles and sweeps brought in a healthy \$69,834 and \$15,369 respectively, thanks to everyone who bought a ticket.

2. Our Expenses: Where the Money Went

It will come as no surprise that the cost of keeping the lights on, the beer chilled, the kitchen stocked, and our wonderful staff paid has gone up. Our total expenses for the year were \$4,802,068 (compared to \$4,491,672 last year).

The major areas of spending were:

Our Staff: Employee remuneration and wages totalled \$1,749,256. Our staff are the front face of the club, and ensuring we retain good people in the hospitality industry is vital to keeping the club welcoming and functional.

The Cost of Hospitality: Purchasing food, beverages, and stock for commercial trading required \$1,271,657.

Upkeep and Utilities: Our service delivery costs rose to \$980,498. Within this area, our power and gas bills cost us \$106,914, insurance was \$66,781, and we invested heavily in repairs and maintenance, spending \$223,368 to keep our clubrooms in top-tier condition for everyone to enjoy.

Treasurer's Report

Continued



We spent large on the new flooring, continual maintenance to our bar and kitchen equipment and of course our work on the roof repairs.

3. The Bottom Line: Surplus and Savings

Because our expenses rose at a faster rate than our income this year, the club recorded a net financial deficit of \$126,427 for the year. While a deficit is never the ideal headline, it is important to understand that this includes \$141,045 in depreciation. Depreciation is an accounting entry that reflects our building and equipment wearing out over time; it is not actual cash walking out the door.

Looking at our day-to-day cash reserves, our bank accounts hold a healthy \$540,438 in cash and short-term deposits, which includes our adjuncts.

Furthermore, our overall financial position remains strong. The club owns property, plant, and equipment valued at \$4,664,735, we have bank loans of (\$759,192) with our total net assets at \$4,127,626.

4. Our Sections and Community Impact

A club is nothing without its community spirit, and our adjuncts have had a wonderful year.

Together, our 8-Ball, Darts, Fishing, Golf, Indoor Bowls, Mah Jong, Poker, Snooker, and Coastal Rockers groups represent 522 active members. At the 31 March 2026, these groups held a combined \$77,549 in their respective bank accounts to fund their ongoing activities and events.

Through our gaming fund, we were able to approve 13 community grants and distribute thousands of dollars back into local community initiatives and authorised sporting purposes.

Summary

In summary, while inflation and rising operational costs have meant a tighter squeeze on our margins this year, the club is robust, debt-protected by our property value, and well-supported by cash in the bank.

I would like to extend a thank you to our Manager, Michael Williams, the Executive Committee, and the volunteers who run our raffles, sweeps and other club events.

Most importantly, thank you to you, our members, for continuing to buy a meal, share a drink, utilise our facilities and keep the Whangamata Club a vibrant home of companionship and camaraderie that it is.

Stuart Duff
Treasurer
Whangamata Club Incorporated

Performance Report

Whangamata Club (INC)
For the year ended 31 March 2026



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Compilation Report

Whangamata Club (INC) For the year ended 31 March 2026

Compilation Report to the Executive Committee of Whangamata Club Incorporated.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Whangamata Club Incorporated for the year ended 31 March 2026.

These statements have been prepared in accordance with the accounting policies described in the Statement of Accounting Policies.

Responsibilities

The executive committee are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

Independence

We have no involvement with Whangamata Club Incorporated other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided and an audit has been performed by an independent auditor. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

MSL Ltd
T/A Money Metrics Whangamata
211b Barrowclough Road
Whangamata 3620

Dated: 19 June 2026

Entity Information

Whangamata Club (INC) For the year ended 31 March 2026

Legal Name of Entity

Whangamata Club Incorporated

Entity Type and Legal Basis

Incorporated Society registered under the Incorporated Societies Act 2022

Incorporation Number

213243

Entity's Purpose

To provide a place for members to meet, join in sporting and social activities and help out in the community

Entity Structure

Operates as a stand-alone club

Main Sources of Entity's Cash and Resources

Key resources include cash reserves, loan funding, club facilities (including bar and restaurant areas), equipment and the support of volunteers, committee members, and staff.

Main Methods Used by Entity to Raise Funds

The entity raises funds through membership subscriptions, bar and restaurant trading, raffle and sweep sales, and transport services for members travelling to and from the club. Gaming machine income is also received and is restricted for use in accordance with authorised purposes.

Entity's Reliance on Volunteers and Donated Goods or Services

The entity relies on volunteers to support its operations including running raffles, sweepstakes, and adjunct events. The entity does not receive significant donated goods or services.

Entity's Governance Arrangements

Members of Whangamata Club Incorporated consist of ordinary members and life members, and elect a committee comprising a president, two vice-presidents and six (6) committee members.

Physical Address

404 Port Road, Whangamata, New Zealand, 3620



Statement of Service Performance

Whangamata Club (INC)
For the year ended 31 March 2026

Description of entity's outcomes

To provide an atmosphere where members may meet and enjoy companionship and camaraderie with one another.

	2026	2025
Description and quantification of outputs		
Number of members	5,392	5,371
Number of committee members	9	9
Number of committee meetings	12	12
Applied and distributed funds as a percentage of gross machine proceeds (%)	47	56

Description of medium to long term objectives

To conduct, administer, & maintain a club for its members, community & for such persons as are authorised from time to time.
 To provide amenities & cultural activities.
 To promote sports.

	2026	2025
Description and Quantification of the Entity's Key Activities		
Number of adjuncts	9	9
Number of adjunct members	522	482
Number of adjunct club days and events	626	634
Number of user groups	6	8
Number of user group members	313	245
Number of user group club days	425	435
Number of community events	128	97
Number of club functions	35	24
Number of gaming grants approved	13	16



Statement of Financial Performance

Whangamata Club (INC) For the year ended 31 March 2026

	NOTES	2026	2025
Revenue			
Donations, koha, bequests and other general fundraising activities	7	1,022,331	1,062,324
Membership fees and subscriptions	7	192,678	194,392
Revenue from commercial activities	7	3,233,223	3,200,377
Interest, dividends and other investment revenue	7	1,792	19
Other income	14	225,617	238,930
Total Revenue		4,675,640	4,696,043
Expenses			
Expenses related to fundraising	8	418,091	432,057
Employee remuneration and other related expenses	8	1,749,256	1,623,863
Expenses related to commercial activities	8	1,271,657	1,210,486
Grants and donations made	8	2,037	1,040
Other expenses related to service delivery	8	980,498	849,460
Depreciation	11	141,045	147,512
Other expenses	14	239,484	227,253
Total Expenses		4,802,068	4,491,672
Surplus/(Deficit) for the Year		(126,427)	204,372



This statement should be read in conjunction with the attached Compilation Report, Notes to Performance Report and Audit Report.

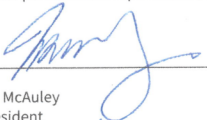
Statement of Financial Position

Whangamata Club (INC)

As at 31 March 2026

	NOTES	31 MAR 2026	31 MAR 2025
Assets			
Current Assets			
Cash and short-term deposits	9	513,438	750,333
Debtors and prepayments	9	58,458	85,121
Inventory	9	111,118	110,348
Investments	12	27,000	-
Total Current Assets		710,015	945,802
Non-Current Assets			
Property, Plant and Equipment	11	4,664,735	4,695,193
Total Non-Current Assets		4,664,735	4,695,193
Total Assets		5,374,750	5,640,995
Liabilities			
Current Liabilities			
Creditors and accrued expenses	10	358,796	375,949
Employee costs payable	10	129,135	178,936
Loans	10	70,201	71,109
Total Current Liabilities		558,132	625,993
Non-Current Liabilities			
Loans	10	688,991	760,948
Total Non-Current Liabilities		688,991	760,948
Total Liabilities		1,247,123	1,386,942
Total Assets less Total Liabilities (Net Assets)		4,127,626	4,254,054
Accumulated Funds			
Accumulated surpluses (or deficits)	13	4,127,626	4,254,054
Total Accumulated Funds		4,127,626	4,254,054

These performance report has been approved by those charged with governance.


 Ian McAuley
 President
 Date 22/06/2026.


 Mike Williams
 Manager
 Date 22/06/2026.



This statement should be read in conjunction with the attached Compilation Report, Notes to Performance Report and Audit Report.

Statement of Cash Flows

Whangamata Club (INC) For the year ended 31 March 2026

	2026	2025
Cash Flows from Operating Activities		
Operating receipts (money deposited into the bank account)		
Donations, koha, bequests and other general fundraising activities	1,175,680	1,221,373
Membership fees and subscriptions	221,583	223,554
Gross sales from commercial activities	3,673,624	3,668,926
Interest or dividends received	1,792	19
Other cash received	257,195	271,959
Total Operating receipts (money deposited into the bank account)	5,329,874	5,385,831
Operating payments (money withdrawn from the bank account)		
Payments related to public fundraising	(447,444)	(449,364)
Employee remuneration and other related payments	(1,625,819)	(1,579,673)
Payments related to commercial activities	(1,478,283)	(1,371,015)
Other payments related to service delivery	(992,197)	(852,447)
Grants and donations paid	(2,037)	(1,040)
GST paid	(327,731)	(358,782)
Other payments	(267,945)	(258,564)
Total Operating payments (money withdrawn from the bank account)	(5,141,457)	(4,870,885)
Total Cash Flows from Operating Activities	188,417	514,946
Cash Flows from Other Activities		
Receipts from other activities		
Sale of property, plant and equipment	25,217	-
Payments from other activities		
Payments to acquire property, plant and equipment	(118,516)	(139,690)
Payments to purchase investments	(27,000)	-
Repayments of loans borrowed from other parties	(72,865)	(205,974)
Payments for other activities	(232,149)	(126,521)
Total Payments from other activities	(450,529)	(472,185)
Total Cash Flows from Other Activities	(425,312)	(472,185)
Net Increase/(Decrease) in Cash	(236,895)	42,761
Bank Accounts and Cash		
Opening cash	750,333	707,572
Net change in cash for period	(236,895)	42,761
Closing cash	513,438	750,333



This statement should be read in conjunction with the attached Compilation Report, Notes to Performance Report and Audit Report.

Statement of Accounting Policies

Whangamata Club (INC)

For the year ended 31 March 2026

Basis of Preparation

This performance report is prepared in accordance with the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than \$5million. All transactions in the performance report are reported using the accrual basis of accounting. This performance report is prepared under the assumption that the entity is a going concern and will continue to operate for the foreseeable future.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the entity and revenue can be reliably measured.

Cash and short-term deposits

Cash and short term-deposits are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Debtors and Prepayments

Accounts receivables are recognised when earned and measured at the amount expected to be collected. Prepayments are advance payments for operating costs and are recognised as an asset and expensed over the period they relate to.

Inventories

Inventories held for consumption in the provision of goods and services are measured at the lower of cost and net realisable value.

Property, Plant and Equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of assets.

Depreciation is charged on a diminishing value basis over the useful life of the asset, except for land and some buildings that are not depreciated. Depreciation is charged at rates calculated to allocate the cost or valuation of the asset less any estimated residual value over its remaining useful life:

Asset Name	Depreciation Method	Rate
Land and Buildings	Diminishing Value	0% - 25%
Furniture and Fittings	Diminishing Value	10% - 50%
Plant and Equipment	Diminishing Value	10% - 67%
Gaming Machines	Diminishing Value	33%

Creditor and Accrued Expenses

Creditor and accrued expenses represent amounts owing for goods and services received by the entity, Creditors are recognised when invoices are received, and accrued expenses are recognised for costs incurred but not yet invoiced. Both are measured at the amount expected to be paid.



Employee Costs

Liabilities for wages, salaries and annual leave are recognised in the surplus or deficit during the period in which the employee provided the related services. Liabilities for the associated benefits are measured at the amounts expected to be paid when the liabilities are settled.

Loans

Loans are recognised when funds are received and are measured at the outstanding amount payable. Interest is recognised as an expense over the period to which it relates.

Goods and Services Tax (GST)

The entity is registered for GST and all amounts are recorded on a GST exclusive basis, except for Debtors and Creditors which are stated inclusive of GST

Income Tax

Whangamata Club Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Changes in Accounting Policies

The entity has adopted the new Tier 3 (NFP) Standards Issued 18 May 2023 and this Performance Report has been completed in line with these standards. Some minor changes have been made to the groupings of expense items from the previous year Financial Statements. There is no change in the overall expenses and there is no change in the net profit or equity as a result. All other accounting policies were applied on a consistent basis during the year.



Notes to the Performance Report

Whangamata Club (INC)

For the year ended 31 March 2026

	2026	2025
1. Gaming Machine Account		
Gaming Income		
Gaming Machine Income	907,799	941,544
Other Income	-	20,821
Total Gaming Income	907,799	962,365
Direct Gaming Costs		
DIA Monitoring Fees	12,428	11,394
Gaming Duty	208,794	216,555
Gaming License Fees	15,579	14,845
Gaming Machine Maintenance	20,751	19,822
License Fees and Subscriptions	-	193
Problem Gambling Levy	12,536	11,694
Power & Gas	2,087	1,979
Training	1,200	1,500
Total Direct Gaming Costs	273,375	277,982
Other Direct Gaming Costs		
Gaming Wages	100,800	96,940
Depreciation on Gaming Assets	50,340	57,440
Total Other Direct Gaming Costs	151,140	154,380
Total Direct Costs	424,515	432,362
Indirect Gaming Costs		
Accounting Fees	-	1,533
Audit Fees	-	1,175
Insurance	20,205	4,905
Total Indirect Gaming Costs	20,205	7,613
Total Costs	444,720	439,975
Net Gaming Income	463,079	522,390
Less		
Authorised Purposes (Note 2)	423,741	539,328
Gaming Surplus/(Deficit)	39,338	(16,938)



	2026	2025
2. Applied to Authorised Purposes		
Accounting Fees	-	8,343
Administration Charges	-	120,000
Adjunct Expenses	2,989	-
Audit	-	2,350
Bank Fees	3,461	1,680
Donations	2,000	-
Entertainment	3,321	1,801
Fixed Assets	31,260	31,564
Grants	35,019	38,743
Insurance	20,205	45,451
Interest	41,482	65,237
Loan Repayments	54,870	44,861
Member Expenses	27,835	22,155
Rates	37,788	34,872
Repairs & Maintenance	135,083	91,413
Sky TV	27,533	28,131
Staff Expenses	-	226
Travel & Accommodation	895	2,501
Total Applied to Authorised Purposes	423,741	539,328
	2026	2025

3. Gaming Funds Reconciliation

Gaming Bank Account Balance	85,172	44,971
Less		
Gaming Duty & Levies for March	20,796	24,118
Gaming GST	8,433	2,296
Other March Creditors	12,526	14,478
Total	41,755	40,892
Gaming Equity	43,417	4,079
	2026	2025

4. Bar Trading

Sales	1,836,740	1,898,851
Less Cost of Sales		
Opening Bar Stock	60,389	46,865
Purchases	638,108	654,049
Less Closing Stock Bar	(64,110)	(60,389)
Total Cost of Sales	634,386	640,525
Gross Profit from Bar	1,202,353	1,258,325
Gross Profit %	65	66



	2026	2025
5. Restaurant Trading		
Sales	1,303,247	1,223,540
Less Cost of Sales		
Opening Stock Kitchen	41,438	33,807
Purchases	601,221	550,873
Less Closing Stock Kitchen	(36,416)	(41,438)
Total Cost of Sales	606,244	543,242
Gross Profit from Restaurant	697,003	680,298
Gross Profit %	53	56
	2026	2025

6. Raffles		
Sales	69,834	75,691
Less Cost of Sales		
Opening Stock Raffles	987	577
Purchases	58,055	62,917
Less Closing Stock Raffles	(3,402)	(987)
Total Cost of Sales	55,640	62,507
Gross Profit from Raffles	14,194	13,184
Gross Profit %	20	17
	2026	2025

7. Analysis of Revenue

Donations, koha, bequests and other general fundraising activities

Donations Received	-	1,565
Gaming Machine Income	907,799	941,544
Raffle Sales	69,834	75,691
Room Hire	604	794
Sponsorship	-	435
Sweep Sales	15,369	19,303
Transport	28,725	22,993
Total Donations, koha, bequests and other general fundraising activities	1,022,331	1,062,324

Membership fees and subscriptions

Member Subscriptions	192,678	194,392
Total Membership fees and subscriptions	192,678	194,392

Revenue from commercial activities

Bar Sales	1,836,740	1,898,851
Coffee Sales	8,362	6,748
Depreciation Recovered	-	5,008
Insurance Proceeds	17,585	-
Restaurant Sales	1,303,247	1,223,540



	2026	2025
Residential Rent	32,430	27,545
Sundry Sales	6,120	7,537
Wholesale Sales	10,096	15,553
TAB Commissions	10,070	7,756
Vending Machine Commission	8,573	7,840
Total Revenue from commercial activities	3,233,223	3,200,377
Interest, dividends and other investment revenue		
Interest Income	1,792	19
Total Interest, dividends and other investment revenue	1,792	19
	2026	2025

8. Analysis of Expenses

Expenses related to fundraising

DIA Monitoring Fees	12,428	11,394
Gaming Duty	208,794	216,555
Gaming Grants	35,369	38,663
Gaming License Fees	15,579	14,845
Gaming Power	2,087	1,979
Gaming Service Contracts	20,289	20,015
Gaming Training	1,200	1,500
Members Draw	52,400	51,400
Problem Gambling Levy	12,536	11,694
Raffles Cost of Sales	55,640	62,507
Sweep Purchases	1,770	1,506
Total Expenses related to fundraising	418,091	432,057

Employee remuneration and other related expenses

ACC Levies	9,788	10,868
Honorarium	7,463	6,250
Raffles Contractor	-	3,085
Staff Expenses and Training	33,060	37,593
Uniforms	-	4,948
Wages and Salaries	1,698,945	1,561,119
Total Employee remuneration and other related expenses	1,749,256	1,623,863

Expenses related to commercial activities

Bar Cost of Sales	634,386	640,525
Coffee Cost of Sales	16,633	9,674
Restaurant Cost of Sales	606,244	540,410
Sundry Cost of Sales	6,942	8,799
Wholesale Cost of Sales	7,452	11,078
Total Expenses related to commercial activities	1,271,657	1,210,486



2026

2025

Grants and donations made

Donations	2,037	1,040
Total Grants and donations made	2,037	1,040

Other expenses related to service delivery

Accounting & Audit Fees	29,944	29,641
Advertising	10,815	10,406
Bank Charges & Eftpos	27,108	25,621
Cleaning	90,149	46,719
Computer & Copier Expenses	8,616	4,024
Computer Training & Software	20,543	24,261
Entertainment	57,657	70,333
Hospitality	29,112	33,817
Insurance	66,781	67,006
Interest	42,054	66,339
Leasing & Rental Costs	26,996	9,110
Licence Fees & Subscriptions	9,577	7,669
Member Expenses	41,849	47,650
Other Expenses	82,283	53,815
Power & Gas	106,914	99,987
Rates	37,788	34,872
Repairs & Maintenance	223,368	148,998
Shuttle	19,666	21,255
Sky TV	29,998	28,131
Stationary & Printing	10,123	8,471
Telephone & Internet	5,859	5,734
Travel & Accommodation	3,298	5,602
Total Other expenses related to service delivery	980,498	849,460

2026

2025

9. Analysis of Assets**Cash and short-term deposits**

8 Ball Section	6,287	7,575
BNZ Credit Card	(3,393)	(2,861)
Coastal Rockers Adjunct	9,076	11,443
Darts Section	11,545	10,088
Fishing Adjunct	10,968	14,478
Floats on Hand	55,000	60,700
Gaming Account	85,172	44,971
Golf Section	7,970	2,299
Golf Section - Savings	1	3,838
Indoor Bowls Section	11,623	13,419
Mah Jong Adjunct	9,809	3,121
Main Account	289,536	548,963
Poker Texas Holdem	4,435	6,766



	2026	2025
Rental Properties	3,692	3,000
Snooker Section	5,836	9,698
Tournament 1	85	-
Tournament 2	5,798	12,833
Total Cash and short-term deposits	513,438	750,333
Debtors and prepayments		
Accounts Receivable	844	25,944
Prepayments	57,614	59,176
Total Debtors and prepayments	58,458	85,121
Inventory		
Bar Stock	64,110	60,389
Coffee Stock	1,817	1,287
Off-license Stock	305	387
Raffles Stock	3,402	987
Restaurant Stock	36,416	41,438
Sundry Stock	5,068	5,861
Total Inventory	111,118	110,348
	2026	2025

10. Analysis of Liabilities

Creditors and accrued expenses

Accounts Payable	292,486	361,211
Accrued Creditors	4,063	5,495
GST	52,114	(1,532)
Members Accounts	10,133	10,775
Total Creditors and accrued expenses	358,796	375,949

Employee costs payable

Accrued Wages	9,748	55,231
Leave Liability	119,387	123,705
Total Employee costs payable	129,135	178,936

Loans - current portion

BNZ Loan 3022	21,201	18,866
BNZ Loan 3023	18,121	14,691
BNZ Loan 3026	21,670	19,800
IRD Small Business Loan	9,209	17,751
Total Loans - current portion	70,201	71,109

Loans - non current portion

BNZ Loan 3022	37,608	60,240
BNZ Loan 3023	108,331	128,742
BNZ Loan 3026	543,052	562,514
IRD Small Business Loan	-	9,452
Total Loans - non current portion	688,991	760,948



2026

2025

11. Property, Plant and Equipment

Land and Buildings

Cost	4,594,629	4,566,190
Accumulated Depreciation	(548,142)	(540,498)
Net Book Value	4,046,488	4,025,692

Furniture and Fittings

Cost	529,055	524,046
Accumulated Depreciation	(483,124)	(475,433)
Net Book Value	45,931	48,613

Kitchen Plant and Equipment

Cost	119,378	113,878
Accumulated Depreciation	(67,095)	(58,310)
Net Book Value	52,284	55,569

Plant and Equipment

Cost	1,631,077	1,592,189
Accumulated Depreciation	(1,237,323)	(1,179,405)
Net Book Value	393,753	412,784

Gaming Machines

Cost	564,037	532,037
Accumulated Depreciation	(437,758)	(379,501)
Net Book Value	126,279	152,536

Total Property, Plant and Equipment

	4,664,735	4,695,193
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Reconciliation of the carrying amount at the beginning and end of period:

	Land and Buildings	Furniture and Fixtures	Kitchen Plant and Equipment	Plant and Equipment	Gaming Machines	Total
Opening Balance	4,025,691	48,613	55,569	412,784	152,536	4,695,193
Additions	28,440	5,009	5,500	39,638	32,000	110,587
Depreciation	7,643	7,691	8,785	58,669	58,257	141,045
Closing Balance	4,046,488	45,931	52,284	393,753	126,279	4,664,735

2026

2025

12. Investments

BNZ Term Deposits	27,000	-
Total Investments	27,000	-



13. Accumulated Funds

			2026		2025	
	Accumulated Surpluses or Deficits	Gaming Equity	Total	Accumulated Surpluses or Deficits	Gaming Equity	Total
Opening Balance	4,249,975	4,079	4,254,054	4,028,665	21,017	4,049,682
Surplus/(Deficit)	(165,765)	39,338	(126,427)	221,310	(16,938)	204,372
Closing Balance	4,084,209	43,417	4,127,626	4,249,975	4,079	4,254,054
					2026	2025

14. Other Income and Expenses (Adjuncts)

Adjunct bank balances at year end were:

8 Ball	6,287	7,575
Coastal Rockers	9,076	11,443
Darts	11,545	10,088
Fishing	10,968	14,478
Golf	7,971	6,138
Indoor Bowls	11,623	13,419
Mah Jong	9,809	3,121
Poker	4,435	6,766
Snooker	5,836	9,698
Total	77,549	82,726

Adjunct	2026		
	Revenue	Expenses	Profit / (Loss)
8 Ball	32,166	34,344	(2,178)
Costal Rockers	17,677	18,311	(634)
Darts	19,011	19,053	(42)
Fishing	23,346	27,157	(3,811)
Golf	24,129	22,602	1,527
Indoor Bowls	29,317	29,082	235
Mah Jong	27,288	28,232	(944)
Poker	31,878	35,541	(3,663)
Snooker	20,805	25,162	(4,357)
Total	225,617	239,484	(13,867)



15. Leases

As at the reporting date, the Executive Committee has entered into the following non-cancellable operating leases to rent assets:

	2026	2025
Not later than one year	28,104	10,000
Later than one year and no later than five years	20,638	8,406
Later than five years	-	-
Total	48,742	18,406

16. Commitments

There are no commitments as at 31 March 2026 (Last year - nil).

17. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2026 (Last year - nil).

18. Assets Used as Security for Liabilities

Description of borrowing	Description of asset used security	Amount of borrowing	Amount of asset used as security
Loan to purchase property	Property owned by the club	674,000	673,913
Loan to purchase property	Property owned by the club	317,500	277,391
Loan to purchase property	Property owned by the club	370,000	321,739

19. Related Party Transactions

Related Party	Description of the Transaction	2026	2025	2026	2025
		Value of transactions	Value of transactions	Amount outstanding	Amount outstanding
Michael Williams (Club Manager)	Residential Rent	14,300	14,575	-	-
Jill Witehira (Committee Member)	Organising Raffles	-	2,727	-	-
Homesafe Locksmith (Ian McAuley Committee Member)	Goods and Services	440	610	-	-
MJC Builders	Goods and Services	3,699	-	-	-



(Michael
Cunningham
Committee Member)

20. Key Management Personnel

The key management personnel, as defined by PBE IPSAS 20 Related Party Disclosures, are the members of the governing body, which is comprised of the Committee and General Manager, which constitutes the Executive Committee. No remuneration is paid to members of the Committee, apart from the President. The aggregate remuneration of key management personnel and the number of individuals, determined on a full-time equivalent basis, receiving remuneration is as follows:

President Honorarium	2026	2025
Total Remuneration	7,461	6,250
Number of Persons	1	1
Management Remuneration	2026	2025
Total Remuneration	453,932	433,839
Number of Persons	5	5

21. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).



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INDEPENDENT AUDITOR'S REPORT

To the Members of Whangamata Club Incorporated

Opinion

We have audited the accompanying Performance Report of Whangamata Club Incorporated on pages 4 to 20, which comprises the Entity Information, the Statement of Service Performance, the Statement of Financial Performance and Statement of Cash Flows for the year ended 31 March 2026, the Statement of Financial Position as at 31 March 2026, a Statement of Accounting Policies and Notes to the Performance Report including material accounting policy information and other explanatory information.

In our opinion, the accompanying Performance Report presents fairly, in all material respects:

- the entity information for the year ended 31 March 2026;
- the service performance for the year ended 31 March 2026, in that the service performance information is appropriate and meaningful and prepared in accordance with the entity's measurement bases or evaluation methods;
- the financial position of Whangamata Club Incorporated as at 31 March 2026, and its financial performance, and cash flows for the year then ended,

in accordance with the Tier 3 (NFP) Standard issued by the New Zealand Accounting Standards Board of the External Reporting Board (XRB).

Basis for Opinion

We conducted our audit of the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the Entity Information and Statement of Service Performance in accordance with New Zealand Auditing Standard 1 (Revised) 'The Audit of Service Performance Information' (NZ AS1 (Revised)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Whangamata Club Incorporated in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Whangamata Club Incorporated.

Executive Committee' Responsibility for the Performance Report

The Executive Committee are responsible on behalf of the entity for:

- (a) the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the Tier 3 (NFP) Standard;
- (b) the preparation and fair presentation of the Performance Report which comprises:



- the Entity Information;
- the Statement of Service Performance; and
- the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Statement of Accounting Policies and Notes to the Performance Report in accordance with the Tier 3 (NFP) Standard, and

(c) for such internal control as the Executive Committee determine is necessary to enable the preparation of a Performance Report that is free from material misstatement, whether due to fraud or error.

In preparing the Performance Report, the Executive Committee are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the Performance Report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance ISAs and NZ AS1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this Performance Report.

As part of an audit in accordance with ISAs (NZ) and NZ AS1 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Performance Report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Obtain an understanding of the process applied by the entity to select its elements/aspects of service performance, performance measures and/or descriptions and the measurement bases or evaluation methods.
- Evaluate whether the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods present an appropriate and meaningful assessment of the entity's service performance in accordance with the applicable financial reporting framework.
- Evaluate whether the service performance information is prepared in accordance with the entity's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Executive Committee and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Performance Report or, if such disclosures are inadequate, to modify our



opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Performance Report, including the disclosures, and whether the Performance Report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Executive Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



M A Burt
Waihi
22 June 2026



Whangamata Club



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